

**Invitation for Application for appointment as Consultant/Research Associate
for
“DEA-NIFM Research Programme”**

The National Institute of Financial Management proposes to engage Consultants (Full Time and Part Time) and Research Associates (Full Time) for attending to specific and time bound jobs under ‘DEA-NIFM Research Programme’ – *An Memorandum of Agreement (MoA) between Department of Economic Affairs, Ministry of Finance, Government of India and National Institute of Financial Management, Faridabad.* The persons with requisite qualification and experience as prescribed may apply for Consultant/Research Associate.

Requirement

S.N.	Areas	Consultant	Part Time Consultant	Research Associate
1	Policy and Regulatory Framework	1	1	3
2	Legislation Review and Drafting	1	1	3
3	Financial Markets and Economics	1	1	2
Total		3	3	8

Post: Consultant (Policy and Regulatory framework)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance or a degree in law from a reputed institute or a qualified Chartered Accountant
- Minimum 10 (ten) years experience in a reputed organization or academic institution dealing with matters relating to financial regulation
- Sound knowledge and understanding of laws/regulations relating to financial markets, especially those issued by SEBI and RBI

Desirable

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine and review draft financial sector regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of financial sector regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyze financial sector regulatory frameworks across countries and identify best practices
- Review and analyze comments received from stakeholders on financial sector regulatory issues

REMUNERATION

- Upto a maximum amount of Rs. 1.5 Lakh per month depending on experience and qualification
-

Post: Research Associate (Policy and Regulatory framework)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance or a degree in law from a reputed institute or a qualified Chartered Accountant
- Minimum 03 (three) years experience in a reputed organization or academic institution dealing with matters relating to financial regulation
- Sound knowledge and understanding of regulations relating to financial markets, especially those issued by SEBI and RBI
- Capability of writing high quality policy papers as well as shorter targeted notes

Desirable

- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft financial sector regulations and provide comments with a view to enhance effectiveness
- Comparatively analyze financial sector regulatory frameworks across countries and identify best practices
- Prepare background notes and policy papers on financial sector regulatory issues
- Review and analyze comments received from stakeholders on financial sector regulatory issues

REMUNERATION

- Upto a maximum amount of Rs. 75,000 per month depending on experience and qualification
-

Post: Consultant (Financial Markets and Economics)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance from a reputed institute or a qualified Chartered Accountant
- Minimum 10 (ten) years relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets.
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.

Desirable

- Doctoral degree in the relevant field
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine and review draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Undertake continuous review of policies for financial markets for appropriateness and propose amendments wherever necessary
- Comparatively analyze the policies for financial markets across countries and identify best practices
- Review and analyze comments received from stakeholders on issues relating to financial markets

REMUNERATION

- Upto a maximum amount of Rs. 1.5 Lakh per month depending on experience and qualification
-

Post: Research Associate (Finance)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics or MBA in Finance from a reputed institute or a qualified Chartered Accountant
- Minimum 03 (three) years relevant work experience in a reputed organization or academic institution dealing with matters relating to financial markets
- Sound understanding of the functioning of investment banks, brokerages, merchant banks, asset-management companies, depositories, exchanges, clearing & settlement organizations and other constituents of financial markets.
- Knowledge and conceptual clarity regarding the operation of financial instruments like equities, bonds, derivatives, FX etc.
- Capability of writing high quality policy papers as well as shorter targeted notes

Desirable

- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft policies relating to financial markets and provide comments with a view to enhance effectiveness
- Comparatively analyze the policies for financial markets across countries and identify best practices
- Prepare background notes and policy papers on issues relating to financial markets
- Review and analyze comments received from stakeholders on issues relating to financial markets

REMUNERATION

- Upto a maximum amount of Rs. 75,000 per month depending on experience and qualification
-

Post: Research Associate (Economics)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Post Graduate degree in Economics from a reputed university
- Expertise in fields of macroeconomics, international economics, public finance and monetary economics
- Minimum three years experience in a reputed organization or academic institution dealing with economic research, analysis and advice.
- Excellent analytical and communication skills
- Capability of writing high quality policy papers as well as shorter targeted notes

Desirable

- Must have publications in National/International journals of repute

KEY RESPONSIBILITIES

- Researching information from computer databases, websites, journals and newspapers
- Monitoring past and present economic issues and trends
- Analysing statistics, producing reports and presenting findings
- Examining the effectiveness of current policies
- Advising on the potential economic impact of policies and ideas.

REMUNERATION

- Upto a maximum amount of Rs. 75,000 per month depending on experience and qualification
-

Post: Consultant (Legislation review and drafting)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Graduate degree in Law from a reputed university
- Minimum 10 (ten) years experience in dealing with matters relating to various financial markets laws in India and the Foreign Exchange Management Act, 1999
- Experience in legislative drafting

Desirable

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution.
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine and review draft Bills/Rules/Regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of Bills/Rules/Regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyze legal framework for financial markets across countries and identify best practices
- Review and analyze comments received from stakeholders on legal issues relating to financial markets

REMUNERATION

- Upto a maximum amount of Rs. 1.5 Lakh per month depending on experience and qualification
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Post: Research Associate (FEMA)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Graduate degree in Law from a reputed university
- Minimum 03 (three) years experience in dealing with matters relating to Foreign Exchange Management Act, 1999
- Experience in legislative drafting

Desirable

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution.
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft FEMA Rules/Regulations and provide comments with a view to enhance effectiveness
- Undertake continuous review of FEMA Rules/Regulations for appropriateness and propose amendments wherever necessary
- Comparatively analyze Foreign Exchange Management frameworks across countries and identify best practices
- Prepare background notes and policy papers on Foreign Exchange Management issues
- Review and analyze comments received from stakeholders on regulatory issues

REMUNERATION

- Upto a maximum amount of Rs. 75,000 per month depending on experience and qualification
-

Post: Research Associate (Securities Laws)

EDUCATIONAL & OTHER QUALIFICATIONS

Essential

- Graduate degree in Law from a reputed university
- Minimum 03 (three) years experience in dealing with matters relating to securities laws, viz SEBI Act, SCRA, FCRA, Companies Act etc
- Experience in legislative drafting

Desirable

- Degree/Diploma in Finance
- Work experience in a top-tier law firm or as a senior member of an in-house legal team at a major financial institution
- Publications in National/International journals of repute

KEY RESPONSIBILITIES

- Examine draft Rules/Regulations relating to various securities laws and provide comments with a view to enhance effectiveness
- Undertake continuous review of various securities laws for appropriateness and propose amendments wherever necessary
- Comparatively analyze legal frameworks for securities across countries and identify best practices
- Prepare background notes and policy papers on issues relating to securities laws
- Review and analyze comments received from stakeholders on issues relating to securities laws

REMUNERATION

- Upto a maximum amount of Rs. 75,000 per month depending on experience and qualification
-

TERMS AND CONDITIONS

Tenure

- The appointment of Consultant/Research Associate is purely on Contract basis
- The Contractual appointment is initially for a period of one year which is extendable subject to performance and presence of the professional in the Division concerned being highly useful.
- No right for absorption/regularisation shall accrue to any person employed under "DEA-NIFM Research Programme" nor can they claim any such right in DEA and NIFM.

Tax Deduction at Source

- The Income Tax or any other tax liable to be deducted, as per the prevailing rules will be deducted at Source before effecting the payment.

Other Allowances

- No TA/DA shall be admissible for joining the assignment or on its completion. No other facilities like DA, accommodation, residential phone, conveyance/transport, foreign travel, personal staff, medical reimbursement etc. would be admissible.

Leaves

- All the Consultants/Research Associates shall be eligible for 12 days leave in a calendar year on pro-rata basis. Therefore, they shall not draw any remuneration in case of absence beyond 8 days in year (calculated on pro-rata basis). Also un-availed leave in a calendar year cannot be carried forward to next calendar year.

Confidentiality:

- The Consultant/Research Associates may not, except with previous sanction of National Institute of Financial Management in the bonafide discharge of his/her duties, publish a book or compilation of articles or participate in radio broadcast or contribute in article or write a letter to any newspaper or periodical, either in his/her own name or anonymous or pseudonymous in the name of any other person, if such book/article/broadcast, uses any information that he/she may gather as part of the assignment, without of prior approval of the National Institute of Financial Management (NIFM).
- During the period the assignment with NIFM, the Consultant/Research Associate will not divulge any information gathered by him/her during the period of his/her assignment to anyone who is not authorized to know/have the same.

Termination:

The NIFM may terminate a contract to which these Terms apply if:

- The Consultant/Research Associate is unable to address the assigned works.
- Quality of the assigned works is not to the satisfaction of the NIFM.
- The Consultant/Research Associate fails in timely achievement of the milestones as finally decided by the user division.
- The Consultant/Research Associate is found lacking in honesty and integrity.

The NIFM reserves the right to terminate the contract, by giving thirty days' notice to the Consultant/Research Associates.

Resignation

In case of resignation, 30 days notice to National Institute of Financial Management (NIFM) would be given.

Submission of application

Separate application shall have to be submitted for each position. The application in the format given in Annexure-I along with the self-attested copies of all required/supporting documents should reach Programme Chair, PGP (Financial Markets), Financial Markets Wing, Room no. 201, National Institute of Financial Management (An Institute of Ministry of Finance, Government of India), Sector – 48, Pali Road, Faridabad by Post or Email amsherry@nifm.ac.in on or before 18th November, 2016.

Annexure - I

I. Format for Application

Photograph
(Self Attested
with signature
across)

- (i) Name: _____
- (ii) Date of Birth: _____
- (iii) Address for correspondence _____
- (iv) Contact No: Landline: _____ Mobile: _____
- (v) Email: _____
- (vi) Academic Qualification (In reverse order, starting from the latest):

S.N.	Degree	Year	Subjects	University/Institute	Class/Division	Distinction (If any)

*Attach Separate copy if required.

- (vii) List of relevant technical and academic publications (Attach Separate copy if required)

- (viii) Professional Qualification (In reverse order, starting from the latest):

S.N.	Degree	Year	Subjects	University/Institute	Class/Division	Distinction (If any)

- (ix) Proposed methodology and to achieve the assigned tasks within the given time-frame.

Name & Signature of the applicant

Date:

Place: