

**Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division**

North Block, New Delhi
Dated: September 19, 2019

NOTIFICATION

Issue of (i) 6.64 per cent (Non-transferable) Special Gol Security, 2029; (ii) 6.69 per cent (Non-transferable) Special Gol Security 2030; (iii) 6.69 per cent (Non-transferable) Special Gol Security 2031; (iv) 6.74 per cent (Non-transferable) Special Gol Security 2032; (v) 6.74 per cent (Non-transferable) Special Gol Security 2033; and (vi) 6.79 per cent (Non-transferable) Special Gol Security 2034.

F. No. 4(14)-B(W&M)/2019: Government of India hereby notifies the issue of (i) 6.64 per cent (Non-transferable) Special Gol Security, 2029; (ii) 6.69 per cent (Non-transferable) Special Gol Security 2030; (iii) 6.69 per cent (Non-transferable) Special Gol Security 2031; (iv) 6.74 per cent (Non-transferable) Special Gol Security 2032; (v) 6.74 per cent (Non-transferable) Special Gol Security 2033; and (vi) 7.79 per cent (Non-transferable) Special Gol Security 2034, (hereinafter briefly described as "the Special Security") on September 20, 2019.

1. Eligibility for Subscription and Limit of Subscription:

(i) IDBI Bank Ltd. as referred to in the **Annexure** hereto shall only be eligible to subscribe to the special securities and its subscription to the securities shall be limited to the extent of the amount, as shown in the Annexure.

(ii) No other person, including any bank, company, corporation or any other body except the IDBI Bank Ltd. as referred to in aforesaid Annexure shall be eligible to subscribe to the special securities.

2. Price and Date of Issue:

(i) The special securities will be issued at par for the amount as per the application made by the IDBI Bank Ltd.

(ii) The date of issue of the special securities will be the date of receipt of subscription amount from the IDBI Bank Ltd.

3. Form of Security:

The special securities will be issued in the form of "Stock" to be held at credit of the IDBI Bank Ltd's Subsidiary General Ledger Account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

4. Interest and Repayment:

The special securities shall be repayable at par on the date of maturity as indicated against each security. Interest on the special securities will be payable at half yearly intervals, reckoned from the date of issue of the security. Interest on the security will be payable at Public Debt Office of Reserve Bank of India at Mumbai.

The following rate of interest will be payable on these securities:

S. No	Security	Rate of Interest	Date of maturity
1.	6.64 (Non-Transferrable) Special Gol Security 2029	6.64 per cent	Sept. 20, 2029
2.	6.69 (Non-Transferrable) Special Gol Security 2030	6.69 per cent	Sept. 20, 2030
3.	6.69 (Non-Transferrable) Special Gol Security 2031	6.69 per cent	Sept. 20, 2031
4.	6.74 (Non-Transferrable) Special Gol Security 2032	6.74 per cent	Sept. 20, 2032
5.	6.74 (Non-Transferrable) Special Gol Security 2033	6.74 per cent	Sept. 20, 2033
6.	6.79 (Non-Transferrable) Special Gol Security 2034	6.79 per cent	Sept. 20, 2034

Interest will be paid after rounding off to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and amount of fifty paise and more will be rounded off to the next rupee.

5. Transferability and Conversion:

The special security shall not be transferable and conversion in any other form of security shall not be permitted.

6. Statutory Provisions:

With respect to any such matter which has not been provided under this Notification, the special security shall be governed by the Government Securities Act, 2006 and the Government Securities Rules, 2007 framed there under.

7. Applicability of Tax Laws:

The value of the investment in the special security and the interest payable thereon will be governed by the provisions of tax laws as applicable from time to time.

8. Eligibility of Investment in Special Security:

The investment in the special security by the IDBI Bank Ltd. would not be considered as an eligible investment which it is required to make in Government securities in pursuance of any statutory provisions or directions applicable to the investing bank.

(Ref F.No.4(14)-B(W&M)/2019 dated September 19, 2019)

Allocation of Securities to IDBI Bank Ltd., (i) 6.64 per cent (Non-transferable) Special Gol Security, 2029; (ii) 6.69 per cent (Non-transferable) Special Gol Security 2030; (iii) 6.69 per cent (Non-transferable) Special Gol Security 2031; (iv) 6.74 per cent (Non-transferable) Special Gol Security 2032; (v) 6.74 per cent (Non-transferable) Special Gol Security 2033; and (vi) 6.79 per cent (Non-transferable) Special Gol Security 2034.

S. No.	Name of Eligible Bank	Year of Maturity of the Security						Amount Allocated (₹ crore)
		2029	2030	2031	2032	2033	2034	
1	IDBI Bank Ltd.	762	759	759	759	759	759	4557
	Total	762	759	759	759	759	759	4557

[F. No. 4(14)-B(W&M)/2019]

By Order of the President of India

(Rajat Kumar Mishra)
Joint Secretary to the Government of India