

**Government of India  
Ministry of Finance  
Department of Economic Affairs  
Budget Division**

North Block, New Delhi  
Dated: September 26, 2019

**NOTIFICATION**

**Issue of (i) 6.55 percent (Non-transferable) Special Gol Security, 2029; (ii) 6.60 percent (Non-transferable) Special Gol Security 2030; (iii) 6.60 percent (Non-transferable) Special Gol Security 2031; (iv) 6.65 percent (Non-transferable) Special Security Gol 2032; (v) 6.65 percent (Non-transferable) Special Gol Security 2033; and (vi) 6.70 percent (Non-transferable) Special Gol Security 2034.**

F. No. 4(16)-B(W&M)/2019: Government of India hereby notifies the issue of (i) 6.55 per cent (Non-transferable) Special Gol Security, 2029; (ii) 6.60 percent (Non-transferable) Special Gol Security 2030; (iii) 6.60 percent (Non-transferable) Special Gol Security 2031; (iv) 6.65 percent (Non-transferable) Special Security Gol 2032; (v) 6.65 percent (Non-transferable) Special Gol Security 2033; and (vi) 6.70 percent (Non-transferable) Special Gol Security 2034, (hereinafter briefly described as "the special security") on September 27, 2019.

**1. Eligibility for Subscription and Limit of Subscription:**

(i) The Public Sector Banks as referred to in the **Annexure** hereto shall only be eligible to subscribe to the special securities and their subscription to the securities shall be limited to the extent of the amount, as shown against their respective names in the Annexure.

(ii) No other person, including any bank, company, corporation or any other body except the Public Sector Banks as referred to in aforesaid Annexure shall be eligible to subscribe to the special securities.

**2. Price and Date of Issue:**

(i) The special securities will be issued at par for the amount as per the application made by the eligible banks.

(ii) The date of issue of the special securities will be the date of receipt of subscription amount from the eligible banks.

**3. Form of Security:**

The special securities will be issued in the form of "Stock" to be held at credit of the investing bank's Subsidiary General Ledger Account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

**4. Interest and Repayment:**

The special securities shall be repayable at par on the date of maturity as indicated against each security. Interest on the special securities will be payable at half yearly intervals, reckoned from the date of issue of the security. Interest on the security will be payable at Public Debt Office of Reserve Bank of India at Mumbai.

The following rate of interest will be payable on these securities:

<b>S. No.</b>	<b>Security</b>	<b>Rate of Interest</b>	<b>Date of maturity</b>
1.	6.55 (Non-Transferrable) Special Gov Security 2029	6.55 percent	September 27, 2029
2.	6.60 (Non-Transferrable) Special Gov Security 2030	6.60 percent	September 27, 2030
3.	6.60 (Non-Transferrable) Special Gov Security 2031	6.60 percent	September 27, 2031
4.	6.65 (Non-Transferrable) Special Gov Security 2032	6.65 percent	September 27, 2032
5.	6.65 (Non-Transferrable) Special Gov Security 2033	6.65 percent	September 27, 2033
6.	6.70 (Non-Transferrable) Special Gov Security 2034	6.70 percent	September 27, 2034

Interest will be paid after rounding off to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise and more will be rounded off to the next rupee.

**5. Transferability and Conversion:**

The special security shall not be transferable and conversion in any other form of security shall not be permitted.

**6. Statutory Provisions:**

With respect to any such matter which has not been provided under this Notification, the special security shall be governed by the Government Securities Act, 2006 and the Government Securities Rules, 2007 framed there under.

**7. Applicability of Tax Laws:**

The value of the investment in the special security and the interest payable thereon will be governed by the provisions of tax laws as applicable from time to time.

**8. Eligibility of Investment in Special Security:**

The investment in the special security by the investing banks would not be considered as an eligible investment which they are required to make in Government securities in pursuance of any statutory provisions or directions applicable to the investing banks.

**9. HTM Status:**

As per RBI Circular DBR No BP.BC.6 /21.04.141/2015-16 July 1, 2015 on Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks, the special securities can be held under HTM portfolio without any limit.

(Ref. F.No.4(16)-B(W&M)/2019 dated September 26, 2019)

List of Eligible Public Sector Banks and Allocation of Securities (i) 6.55 per cent (Non-transferable) Special Gol Security, 2029; (ii) 6.60 percent (Non-transferable) Special Gol Security 2030; (iii) 6.60 percent (Non-transferable) Special Gol Security 2031; (iv) 6.65 percent (Non-transferable) Special Security Gol 2032; (v) 6.65 percent (Non-transferable) Special Gol Security 2033; and (vi) 6.70 percent (Non-transferable) Special Gol Security 2034.

S. No.	Name of Eligible Bank	Maturing in Year (₹ crore)						(₹ crore)
		2029	2030	2031	2032	2033	2034	Amount Allocated
1	Canara Bank	301	301	301	301	301	301	1806
2	Central Bank of India	563	558	558	558	558	558	3353
3	Indian Overseas Bank	647	642	642	642	642	642	3857
4	Punjab and Sind Bank	132	131	131	131	131	131	787
5	Punjab National Bank	2186	2181	2181	2181	2181	2181	13091
6	UCO Bank	355	355	355	355	355	355	2130
7	Union Bank of India	1036	1036	1036	1036	1036	1036	6216
8	United Bank of India	281	277	277	277	277	277	1666
	<b>Total</b>	<b>5501</b>	<b>5481</b>	<b>5481</b>	<b>5481</b>	<b>5481</b>	<b>5481</b>	<b>32906</b>

F.No.4(16)-B(W&M)/2019

By order of the President of India

(Rajat Kumar Mishra)  
Joint Secretary to the Government of India