

MINISTRY OF FINANCE
Department of Economic Affairs (DEA)
Capital Markets Division

North Block, New Delhi,

Dated the December 2, 2013

Notification

Subject: Modification in the composition of Standing Council of Experts to assess and make recommendations regarding the international competitiveness of the Indian Financial Sector, as announced by FM in the Budget Speech 2013.

In partial modification of this Department's notification dated June 7, 2013, it has been decided to reconstitute the Standing Council as under:

2. Composition of the Council: The Council shall now have the following composition:

- a. Secretary, Department of Economic Affairs-Chairperson
- b. Chief Economic Adviser (CEA)- Member and alternate Chair
- c. Additional Secretary (Capital Markets), DEA- Member Secretary to the Council,
- d. The other members of the Council shall be:
 - i. Mr. Prithvi Haldea, Chairman, Prime Database, New Delhi
 - ii. Mr. Madhav Dhar, Board Member, GTI Group.
 - iii. Mr. Shumeet Banerji, Ex-CEO Booz and Company
 - iv. Mr. Ravi Narain, Former MD & present Vice Chairman, NSE.
 - v. Mr. Vikram Gandhi, CEO, VSG Capital Advisors
 - vi. Dr. Susan Thomas, Professor, IGIDR.
 - vii. Mr. Leo Puri, MD, UTI -MF
 - viii. Ms. Arundhati Bhattacharya, Chairperson, SBI
 - ix. Mr. Thomas Mathew, Former CMD, LIC
 - x. A Representative from CBDT, Department of Revenue.

3. Sub-Committee of the Council: It has also been decided to constitute a Sub-committee which will meet more frequently and report to the Standing Council. The composition of the Sub-committee is as under:

- a. Mr. Ravi Narain, Former MD & present Vice Chairman, NSE-Chairman
- b. Additional Secretary (Capital Markets), DEA- co-chairman
- c. The other members of the Sub-committee shall be:
 - i. Mr. Prithvi Haldea, Chairman, Prime Database, New Delhi
 - ii. Dr. Susan Thomas, Professor, IGIDR.

- iii. Mr. Leo Puri, MD, UTI-MF
- iv. A Representative from CBDT, Department of Revenue.

4. All other terms and conditions as stipulated in the above mentioned notification under reference will remain unchanged.

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(Dr. C.K.G. Nair)

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